

Performance Highlights

- The successful integration and realisation of the benefits of the merger of Tasmanian Trustees and Perpetual Trustees Tasmania
- Forecast synergies are being achieved and service levels have been maintained at a high standard
- The financial performance has been solid with a consolidated net profit of \$2.81 million on increased revenues of \$14.39 million
- A 12% growth of Funds Under Management to \$1.17 billion
- Earnings per share has increased by over 30% in comparison to pre-merger results to 52 cents
- Payment of dividends to shareholders of 45 cents for the full year
- The growth of Tasmanian Banking Services and the potential that this business holds