

IMMEDIATE RELEASE

ASX & MEDIA RELEASE

1 February 2008

DAMIAN BUGG APPOINTED A DIRECTOR OF TASMANIAN PERPETUAL TRUSTEES

The Board of Tasmanian Perpetual Trustees Limited (ASX: TPX) today announced the appointment of Mr Damian Bugg AM QC as a Director of the Company.

The Chairman of Tasmanian Perpetual Trustees Limited (TPTL), Dr Michael Vertigan AC, said "Mr Bugg is an outstanding Australian and my fellow Directors join with me in expressing our delight that Mr Bugg has agreed to join TPTL as a Director.

"Mr Bugg is acknowledged nationally as a leader in the law and has an outstanding international reputation. Mr Bugg's deep knowledge of governance principles will complement the existing range of Board experience."

Mr Bugg graduated in Law and was admitted to the Bar of the Supreme Court of Tasmania in 1969. After practising in Hobart, Mr Bugg was appointed the Tasmanian Director of Public Prosecutions in July 1986. Mr Bugg became a QC in 1994 and was appointed as the Commonwealth Director of Public Prosecutions in 1999, retiring from this position in 2007.

Mr Bugg was a Member of the Council of the Australian Institute of Judicial Administration for nine years, and is currently the Chancellor of the University of Tasmania and President and a Board Member of the Canadian-based International Society for the Reform of Criminal Law.

Mr Bugg received the Centenary Medal in 2003 and was appointed a Member of the Order of Australia in 2005.

Ends

For further information:

Mr Mark Scanlon
Managing Director
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About Tasmanian Perpetual Trustees Limited

Tasmanian Perpetual Trustees is a leading provider in Tasmania of financial, trustee and lending services to businesses and individuals, and jointly owns Tasmanian Banking Services in partnership with Bendigo Bank.

www.tasmanianperpetual.com.au



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